

After the Bell Updates

20th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock Market closed in green/red in today's trading session. Nifty50 closed at 19542.70 which is down by -82.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -0.07 %, -0.22%, -1.32% respectively






The top gainers of the day were KOTAKBANK gained 1.81% points; INDUSINDBK gained 1.29% Points & SBILIFE gained 1.18% points, whereas top losers were ITC which lost -2.75% points, TATASTEEL which lost -2.30% Points & BPCL Lost -2.06% Points

The major announcement & news were the ICICI Bank Q2 net profit may rise 25%; margins, provisions need to be watched, RBI approves Kotak Mahindra Bank's acquisition of Sonata finance ,Gold hits three-month high amid Middle East tensions & mixed Fed signals | Commodities Corner

Our Take

Nifty may take support from 19,300 and resistance around 19,700
Nifty Bank support may place around 43,350 and resistance around 44,000

Market Buzz

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- Voltas shares slip as Q2 profit fails to meet estimates, margin falls over 3%
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- Tata Motors gives up early gains despite deal to pick up 27% in Freight Tiger
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- Hindustan Unilever sinks 2% as Q2 revenue fails to impress
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- Indraprastha Gas down 10% on EV policy; MFs, insurers take a Rs 681-cr hit in value
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- Hindustan Zinc profit declines 35.4% to Rs 1,729 crore in Q2

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,503.50	-35.00	-0.32
Dow Jones	33,414.17	-250.91	-0.07
NASDAQ	13,186.17	-128.13	-0.96
S&P 500	4,278.00	-36.60	-0.85
FTSE 100	7,434.32	-65.21	-0.87
Nikkei 225*	31,259.36	-164.62	-0.52
Hang Seng*	17,759.00	-112.00	-0.65

Source : Investing.com *(as of 04:01 pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	43,723.05	-31.45	-0.07
Nifty IT	31,469.35	-70.70	-0.22
Nifty FMCG	51,823.35	-693..00	-1.32
Nifty Pharma	15,107.15	-166.25	-1.09

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
KOTAKBANK	1.81	ITC	-2.75
INDUSINDBK	1.29	TATASTEEL	-2.30
SBILIFE	1.18	BPCL	-2.06
TCS	1.05	DIVISLAB	-1.95
NTPC	0.63	CIPLA	-1.87

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
KOTAKBANK	L	BULLISH	1725.89	1807.92
TCS	L	BULLISH	3400.57	3612.24
CIPLA	S	BEARISH	1162.33	1246.81
BPCL	S	BEARISH	341.20	362.74
SBILIFE	L	BULLISH	1281.64	1369.24

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